

## **BHANSALI ENGINEERING POLYMERS LIMITED**

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### **CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR POLICY)**

Bhansali Engineering Polymers Limited is quite vigilant towards enforcement of its corporate principles and is committed for sustainable development and inclusive growth all around. The company constantly strives to ensure strong corporate culture which emphasizes on integrating Corporate Social Responsibility (CSR) values with business objectives. It also undertakes initiatives from time to time for promoting education, vocational trainings, skill development, environment protection, general welfare and social upliftment etc whenever deemed appropriate.

To attain its CSR objectives in a professional and integrated manner, the company has formulated its following CSR policy towards the social development objectives and are based on the following guiding principles, which may be undertaken by company from time to time as and when deemed fit and suitable:

1. Adopt an approach that aims at achieving a greater balance between social development and economic development including promoting educational and vocational skills, conservation of natural resources etc;
2. Adopt new measures to accelerate and ensure the basic needs of deserving people including construction of lavatory/toilets etc for the under-privileged, handicaps & general public and also take measures to eradicate hunger, poverty and malnutrition.
3. Focus on educating the girl child and the underprivileged by providing appropriate infrastructure, and groom them as future value creators, training to promote rural sports, contribution to Government relief funds and Swach Bharat Kosh etc, making available safe drinking water, rural and slum area development etc. ;
4. Assist in educational and skill development of children and other deserving class of people by way of providing requisite infrastructure, direction, technical and vocational support etc. thereby empowering them towards a dignified life and eradicate hunger etc;
5. Promote an inclusive work culture without any gender bias, undertake activities for empowering women, setting up homes and hostels for women and orphans and other deserving peoples, setting up old age home with requisite facilities for senior citizens, animal welfare, agroforestry, promotion and protection of national heritage, art and culture and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts, extending financial assistance to armed forces, war widow and their dependents etc;
6. Promoting the well being and development of employees and their families through an inspiring corporate culture that encourages good values as employee participation is an important part of developing responsible citizenship. Our company encourages and motivates employees to spend time volunteering on issues pertaining to CSR;

7. To extend financial aid/assistance and other allied supports in case of natural disasters/crisis, local or national, like flood, earthquake, epidemics etc and also respond to emergency situations by providing timely help to affected victims and their families;
8. Undertaking the activities to educate the masses about environment protection, pollution free environment, protection of flora and fauna;
9. To contribute financially to the educational societies in furtherance of their objective viz education spreading activities and other allied co-circular affairs;
10. To contribute financially to under privileged and handicapped sections of society for their upliftment and conduct livelihood enhancement projects for the downtrodden as well as other needy persons;
11. To explore out other options and necessities of Social welfare and take appropriate measures/action for any kind of activity relating to general welfare and upliftment of common masses including construction of Schools/Colleges/Hospitals/Shelter Homes etc for the deserving classes of society and provide nutritional foods etc to the malnourished people etc.

**Our Core Focus CSR Areas:**

- Happy Childhood
- Health
- Education and Skill development
- Employment
- Hunger and poverty eradication
- Environmental Sustainability
- Promoting Gender Equality
- General upliftment & Welfare of deserving section of society
- Sports Promotion
- Promotion and Protection of Art & Culture, heritage

**Going beyond policy imperatives:**

Although our main thrust lies in providing support to the above mentioned areas, we shall not restrict ourselves to it. In order to improvise on our areas of interest and business, we shall focus and strive to integrate our business models with social and environmental priorities and processes in order to create shared value for stakeholders of company all across.

**Budget & Implementation:**

The Budget for CSR activity shall be arrived at on computation of:

- a. two percent of the average net profits of the company made during 3 immediately proceeding Financial Years calculated in accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014;

- b. any income arising there from; and
- c. surplus arising out of CSR activities

Thereafter, a specific budget shall be allocated to a specific project activity. The CSR Committee constituted shall monitor the project expenditure and the surplus arising out of the CSR activity will not be part of business profits of the Company.

**Information dissemination:**

Our engagement in the domain of CSR activity shall be disseminated on periodic basis on our Web-site and Annual Report.

**Management Commitment:**

We subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

Our Corporate Social Responsibility policy conforms to the Schedule VII of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as notified by the Ministry of Corporate Affairs, Government of India.

**For Bhansali Engineering Polymers Limited**



**M. C. Gupta**  
Chairman  
(DIN: 01362556)



**B. M. Bhansali**  
Managing Director  
(DIN: 00102930)



**B.S. Bhesania**  
Director  
(DIN: 00026222)

DATE : 27<sup>th</sup> SEPTEMBER, 2014  
PLACE : MUMBAI